



Personal Home Assistant Takaful

Product Information

Please read this Product Information document before you decide to participate in our Personal Home Assistant Takaful.

1. What is Personal Home Assistant Takaful?

Personal Home Assistance Takaful provides takaful coverage in the event of death or total permanent disablement to the domestic servant, private driver/gardener due to any accident and illness (not pre-existing illness).

2. What are the applicable Shariah concepts?

This product applies the Shariah concepts of Tabarru' and Mudharabah.

Tabarru' means a certain portion of the contribution that the participant agrees to donate for the purpose of which is not commercial and upon occurrence of events approved by the Group Syariah Advisory Committee, thus enabling him/her to fulfill his obligation of mutual help and joint guarantee should any of his/her fellow participants suffer a defined loss where his/her donation is meant to help others and others' donations are meant to help him/her.

Mudharabah means a profit sharing arrangement between the participants, who provide fund in kind of contribution and IITFT who is entrusted with managing the fund for both takaful and investment activities. Under this arrangement, the profit (if any) is to be shared according to pre-determined and agreed ratio between the participants and IITFT. In essence, profit is defined as returns on the investment and surplus from the underwriting in respect of the takaful fund.

3. What are the covers/benefits provided?

IITFT provides coverage for the following:

- a. Death due to accident, illness or unknown cause;
- b. Total permanent disablement due to accident or illness;
- c. Medical expenses (subject to excess of B\$50.00 and admitted to a licensed/registered hospital in Brunei Darussalam with a minimum of 6 consecutive hours);
- d. Repatriation expenses.

Note: You need to renew the Takaful Policy annually or every two years depending on whether you have opted for the 1 year plan or 2 years plan.

4. How much contribution do you have to pay?

The contribution that you have to pay may vary depending on the payment plan you decide to proceed with. Please refer to us directly for more information.

5. What are the applicable fees and charges?

In addition to the contribution amount

Stamp Duty B\$1.10

If you cancel your Takaful Policy

Fee B\$15.00

6. What are the basic terms and conditions that you should be aware of?

Your duty to tell us

The takaful cover under your policy is based on the information you have given to us. Before you enter into a takaful contract, you have a duty to tell us fully and faithfully anything that you know, or could reasonably be expected to know, that may affect our decision to cover you and on what terms. Otherwise you may receive no benefit from your policy.

Eligibility

This product is applied for individual(s) between 18 to 55 years old under your employment and registered under the Labour Department i.e. domestic servant, driver or gardener.

Coverage Limit

Your employee is covered 24 hours and worldwide with condition he/ she is travelling with you (the employer) excluding for holiday or contract leave to the home country.

Share of Profit

If at the end of the period of takaful or maturity period stated in the Schedule there is a net surplus in the fund, the said surplus shall be shared between the Participant and the Company in accordance with the principle of Al-Mudharabah in the proportion 40% to the Participant and 60% to the Company as provided for in the Proposal and Declaration form provided always that no claim has been made and/or no benefits received by the Participant and/or Person Covered.

7. What are the major exclusions under this product?

IITFT will not cover for any claims arising either directly or indirectly as a result of the following:

- a. War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, riot, civil commotions assuming the proportions of or amounting to an uprising, military uprising, insurrection, rebellion, revolution, military or usurped power;
- b. Any act of any person acting on behalf of or in connection with any organization actively directed towards the overthrow by force of any Government or to the influencing of it by terrorism or violence;
- c. Nuclear fission, nuclear fusion, nuclear weapons material, ionizing, radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of the exclusion combustion shall include any self-sustaining process of nuclear fission;
- d. Any breach of the law by the Person Covered or any assault provoked by him or her;
- e. Suicide, attempted suicide or self-inflicted injuries by the Person Covered whilst sane or insane;
- f. Pre-existing illness;
- g. Acquired Immuno-Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV) or any HIV related illness including AIDS Related Complex (ARC) and/or any mutant derivative or variations howsoever this syndrome has been acquired or may be named.
- h. Any unlawful act(s) and other causes prohibited by the law and/or the Syariah.
- i. Terrorism and sabotage activity;
- j. Emotional, mental or psychiatric illness or psychological disorders, psychogeriatric or psychiatric condition, stress, anxiety and depression;
- k. Any pandemic and related causes;
- l. Participation in or training for any dangerous or hazardous sport or competition, hobbies or activities (such as racing, glider flying, hunting and other comparably dangerous and risky activities) or riding or driving in any form of race or competition;
- m. Involvement in any underwater activity necessitating the use of artificial breathing apparatus;
- n. Under the influence of alcohol, misuse of drugs and/or hallucinogenic substances;

- o. Pregnancy, miscarriage, abortion, child birth, sterilization or menopause or related complications;
- p. Any willful act or willful negligence of the Participant and/or Person Covered.

Note: This list is non-exhaustive. Please refer to the takaful policy for full details of exclusions under this product.

8. Can you cancel your takaful policy?

Yes, you can cancel your policy by providing at least seven (7) days written notice to us. Upon cancellation, provided no claim has been made prior to the cancellation, you are entitled to a pro-rata refund of the net takaful contribution for the unexpired period of takaful.

The cancellation form is to be filled in and the original takaful certificate returned to us.

9. What do you need to do if there are changes to your contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. What can you do if you have other queries?

If you require further information or need help with Personal Home Assistant Takaful Plan, you can contact us at 222-3006.

IMPORTANT NOTE:

You should read and understand this product and discuss with the *wakil* or contact us directly for more information.

The information provided herein is valid as at 1st January 2018.