

Product Disclosure Sheet

TEACHERS TAKAFUL PLAN



**Insurans Islam TAIB
Family Takaful Sdn Bhd**
Unit 6, Block A,
Bangunan Setia Kenangan II, Kiulap
Bandar Seri Begawan BE1518
P. O. Box 2526
BSB General Post Office
Bandar Seri Begawan BS8675
Negara Brunei Darussalam
☎ 222-3006

Important Note

Read this Product Disclosure Sheet before you decide to take up the Product. Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms.

For the purposes of this Product Disclosure Sheet:

Insurans Islam TAIB Family Takaful Sdn Bhd shall be referred to as "IITFT" or "Us".

"Participant" shall be referred to as "the participant" or "You".

1. What is this product about?

Teachers Takaful Plan provides Takaful benefits and protection to the teachers in Brunei Darussalam in the event of death and permanent total disablement due to accident or illness. This Takaful plan covers 24 hours during and after working hours.

2. What are the Syariah concepts applicable?

This product applies the Syariah concepts of *Tabarru'* and *Wakalah*.

Tabarru' is an agreement by a participant to relinquish as donation, a sum of contribution that he or she agrees to pay into a Takaful Fund. Participants give seventy per cent (70%) of their contributions as *Tabarru'* with the purpose of providing mutual indemnity to Takaful participants, where the *Tabarru'* acts as mutual assistance and a joint guarantee in the event any fellow participants suffer from a defined loss.

Wakalah refers to a contract in which a party, as principal (*Muwakkil*) authorizes another party as his agent (*Wakil*) to perform a particular task, in matters that may be delegated, either voluntary or with imposition of a fee. The participant will make a contribution to the Takaful Fund as *Tabarru'*. Subsequently, all the participants in a group will appoint or authorize IITFT as their agent (*Wakil*) to manage the Takaful Fund for the purpose of executing Takaful activities such as underwriting, risk management and claims management. In this *Wakalah* arrangement, IITFT will charge a fee of thirty per cent (30%) from the contribution that has been determined and agreed upon in the proposal form. *Wakalah* fee will not be returned to the participant upon cancellation or surrender.

3. What is the coverage provided?

IITFT provides coverage for the following:

- Death due to accident or illness including COVID-19;
- Permanent Total Disablement due to accident or illness including COVID-19;
- Funeral Expenses;
- Cash Ward Hospital Allowance due to accident and newly diagnosed illness including COVID-19 of Category 4 and 5 provided he/she is admitted to the hospital as a patient for a period of at least six (6) consecutive hours (not exceeding thirty (30) days).

Scope of Cover	Coverage/Benefit Amount (B\$)		
	Plan A	Plan B	Plan C
Death due to accident or illness including COVID-19	15,000.00	30,000.00	50,000.00
Permanent Total Disablement due to accident or illness including COVID-19	15,000.00	30,000.00	50,000.00
Funeral Expenses	1,000.00		
Cash Ward Allowance due to accident and newly diagnosed illness including COVID-19 of Category 4 and 5	15.00 per day	20.00 per day	25.00 per day

Additional coverage:

- Repatriation
 - This additional coverage requires additional contribution.
 - This is an optional coverage for local teachers and compulsory for foreign teachers.

Additional Coverage/Benefit Amount for Repatriation:

REGIONS	ASEAN	ASIA	EUROPE, AMERICA AND CANADA
COVERAGE AMOUNT	B\$10,000.00	B\$20,000.00	B\$30,000.00

4. What are the exclusions under this plan?

Below are the general exclusions which will not be covered under this plan:

- a. War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, riot, civil commotions assuming the proportions of or amounting to an uprising, military uprising, insurrection, rebellion, revolution, military or usurped power.
- b. Any act of any person acting on behalf of or in connection with any organisation actively directed towards the overthrow by force of any Government or to the influencing of it by terrorism or violence.
- c. Nuclear fission, nuclear fusion, nuclear weapons material, ionizing, radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of the exclusion, combustion shall include any self-sustaining process of nuclear fission.
- d. Any breach of the law by the participant or any assault provoked by him/her.
- e. Suicide, attempted suicide or self-inflicted injuries by the participant whilst sane or insane.
- f. Pre-existing illness (unless otherwise stated).
- g. Acquired Immuno-Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV) or any HIV related illness including AIDS Related Complex (ARC) and/or any mutant derivative or variations howsoever this syndrome has been acquired or may be named.
- h. Any unlawful act(s) and other causes prohibited by the law and/or Syariah.
- i. Any involvement and/or participation of the participant in any terrorism and/or sabotage activity.
- j. Any related mental illness or mental disorder as defined under Brunei Darussalam Mental Health Order 2014.
- k. Any pandemic and related causes.
- l. Participation in or training for any dangerous or hazardous sport or competition, hobbies or activities such as racing, glider flying, hunting and other comparably dangerous and risky activities or riding or diving in any form of race or competition and risky activities, under-water activities involving the use of breathing apparatus (unless otherwise stated).
- m. Using any wood-working machinery driven by mechanical power (unless otherwise stated).
- n. Under the influence of alcohol, misuse of drugs and/or hallucinogenic substances.
- o. Miscarriage, pregnancy or any complications thereof except in cases of natural or sudden death due to any complications from the pregnancy, abortion or miscarriage whether directly or indirectly (unless otherwise stated).
- p. Any wilful act or wilful negligence of the participant and/or the person covered.
- q. Entering, operating, or servicing, ascending or descending from or with any aerial device or conveyance except while the participant and/or person covered is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route. For the purpose of this exclusion the participant and/or person covered would not be covered if he/she is involved in any technical operation or navigation whilst in the aircraft (unless otherwise stated).
- r. Serving in any capacity for navy, army or air force, police force or security personnel (unless otherwise stated).
- s. Cosmetic or plastic surgery, any dental work, treatment or surgery, eye or ear examination, except to the extent that any of them is necessary for the repair or alleviation of damage to the participant and/or person covered caused solely by accident.
- t. Venereal disease, infection or parasites.

Note: This list is non-exhaustive. Please refer to the Takaful certificate for full details of exclusions under this Takaful Plan.

5. What is the period of Takaful for this plan?

The period of Takaful is for one (1) year. You need to renew your Takaful certificate annually.

6. How much contribution do I have to pay?

	PLAN A	PLAN B	PLAN C
TAKAFUL CONTRIBUTION	B\$38.50	B\$54.00	B\$78.00
STAMP DUTY	B\$1.50	B\$3.00	B\$5.00
TOTAL AMOUNT OF CONTRIBUTION	B\$40.00	B\$57.00	B\$83.00

Additional Contribution for additional coverage of Repatriation:

REGIONS	ASEAN	ASIA	EUROPE, AMERICA AND CANADA
ADDITIONAL CONTRIBUTION AMOUNT	B\$20.00	B\$40.00	B\$60.00

7. What are the fees and charges that I have to pay?

Wakalah Fees 30% from the contribution

8. What are some of the Important notes that I should know?

Your duty to tell Us

The Takaful cover under your certificate is based on the information You have given to Us. Before You enter into a Takaful contract, You have a duty to tell Us fully and faithfully anything that You know, or could reasonably be expected to know, that may affect our decision to cover You and on what terms. Otherwise You may receive no benefit from your certificate.

Eligibility

During the period of Takaful, the participant must be:-

- a. from 18 to 60 years of age;
- b. employed in Brunei Darussalam as a teacher, educator, tutor, lecturer, professor or trainer or a person training to be one **AND** must be registered with the Ministry of Education (MOE) of Brunei Darussalam or with the Department of Islamic Religious Studies, Ministry of Religious Affairs (MoRA) of Brunei Darussalam, or with the Youth Development Centre under the Ministry of Culture, Youth and Sports, or with the Brunei Arts and Handicraft Training Centre under the Prime Minister's Office;
- c. holding a valid work permit for his/her employment in Brunei Darussalam as a teacher, educator, tutor, lecturer, professor or trainer that has not been cancelled whether temporarily or otherwise if the participant is not a citizen or permanent resident of Brunei Darussalam.

Note: For expatriate teachers, coverage is automatically VOID once the contract ends and they are not covered if they are in their country of origin.

Cooling Off Period

If You should find this certificate does not meet your needs, You may return it within fourteen (14) calendar days after the commencement date of this certificate. In such event, provided no claim has been made during the current certificate year, You are entitled for a full reFund of the contribution paid without surplus, by Us in considering your application.

Deferment Period

If Death or Permanent Total Disablement due to Pre-existing illness occurs during the deferment period that is ninety (90) calendar days from the commencement of this Takaful coverage, IITFT shall only pay the Funeral Expenses benefit of B\$1,000.00 in the event of your Death but no other benefits shall be payable.

If Death or Permanent Total Disablement due to Pre-existing illness occurs after the said deferment period that is ninety (90) calendar days from the commencement of this Takaful coverage, IITFT shall only pay ten per cent (10%) of the relevant benefits specified in the Schedule plus the Funeral Expenses of B\$1,000.00.

Distribution of Surplus

The surplus will be determined at the end of financial period and the surplus (if any) from the Takaful Fund will be allocated to Participants' Fund and IITFT with the proportion of seventy per cent (70%) to the Participants' Fund and thirty per cent (30%) to IITFT. The surplus in the Participants' Fund will then be declared and distributed to the eligible participants. Based on *Ju'alah* concept, IITFT is entitled for the surplus distribution from the Takaful Fund as a fee for IITFT's good performance in managing the Takaful Fund.

If You have incurred claims or received benefit, your portion of surplus will not be distributed back to You and shall be credited back as *Tabarru'* to the Takaful Fund.

If You surrender your Takaful certificate before financial year end, You are not entitled for the surplus. The surplus will be calculated based on your contribution and participation period in the Takaful Fund.

Treatment of Small Payment Amount

For any amount due and payable to the participants from surplus/reFund that is B\$5.00 and below, IITFT will donate this amount to charity which will be utilized as '*amal jariah*' on behalf of the participants.

Repatriation Expenses

Repatriation is an option for local teachers while compulsory for foreign teachers according to their respective regions or country of origin.

The amount of coverage and additional contribution amount for repatriation is subject to the regions or country of origin respectively.

Territorial Limit

This Takaful coverage is a worldwide coverage and does not provide coverage for the participant in his/her country of origin if he/she is a foreigner and he/she travels to his/her country of origin during the period of coverage for non-work related purposes.

'Non-work related purposes' includes any one or all of the following activities:-

- taking a holiday or taking a break from work.
- performing or carrying out work that is not within the scope of the participant's employment with his/her employer in Brunei Darussalam.

Claims Requirement

To make a claim, You have to submit a completed Claims Form with all supporting documents listed as follows:-

- a. Fill in Claims form
- b. Identity Card of the Participant
- c. Identity Card of Nominees (if applicable)
- d. Police report (for accidents only)
- e. Death Certificate
- f. Other documentation as required such as Medical Report (original copy)

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this Takaful Plan.

9. What do I need to do if there are changes to my contact details?

It is important that You inform Us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. What happens in the event of non-payment of contribution?

The Takaful contribution must be paid and received in full by IITFT within thirty (30) days from the inception date of your certificate/endorsement/renewal.

If the full Takaful contribution is not received by IITFT, then your certificate/endorsement/renewal certificate is automatically cancelled and IITFT shall be entitled to the pro-rated Takaful contribution for the period you have been at risk.

11. What is an annual statement?

Annual statement is not applicable for this product. Should You need any assistance, do contact Us or visit our office.

12. What happens in the event that a Takaful agent ceases to operate?

This will not affect You and we will assume responsibility in enforcing your Takaful plan.

13. Where can I get assistance and redress?

If You have any queries, You must contact Us as soon as possible. You may contact Us at:

Insurans Islam TAIB Family Takaful Sdn. Bhd.
Head Office, Bangunan Setia Kenangan II,
Unit 6, Block A, Kiulap,
Bandar Seri Begawan BE1518
Negara Brunei Darussalam
Tel: 222-3006
E-mail: enquiries@insuranstaib.com.bn

If your query or complaint is not satisfactorily resolved by Us, You may contact Financial Consumer Issues, Brunei Darussalam Central Bank via e-mail at fci@bdcdb.gov.bn or visit their address as follows:

Financial Consumer Issues
Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy Building
Commonwealth Drive
Brunei Darussalam
Tel: 238-0007

14. Where can I get further information?

If You require further information or need assistance on Teachers Takaful Plan, You can contact Us at 222-3006 or visit our website at <http://www.insuranstaib.com.bn>.

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THE SCALE OF BENEFITS FOR DEATH AND DISABLEMENT IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE TEACHERS TAKAFUL PLAN THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT INSURANS ISLAM TAIB FAMILY TAKAFUL SDN BHD DIRECTLY FOR MORE INFORMATION.

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on IITFT. The final terms and conditions are stipulated in the Takaful certificate after IITFT's assessment.

<p>I/We hereby confirm having explained the Product Disclosure Sheet (PDS) to the Participant in their preferred language English/Malay.</p> <p>Name: I.C. No.: Date:</p>	<p>I/We hereby received and understand the explanation of the Product Disclosure Sheet (PDS) given in my preferred language in English/Malay.</p> <p>Name: I.C. No.: Date:</p>
---	--