

Product Disclosure Sheet

GROUP PERSONAL ACCIDENT FOR STUDENT TAKAFUL SCHEME



Insurans Islam TAIB
General Takaful Sdn Bhd
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Important Note

Read this Product Disclosure Sheet before you decide to take up the Product. Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms.

For the purposes of this Product Disclosure Sheet:

Insurans Islam TAIB General Takaful Sdn Bhd shall be referred to as "IITGT" or "Us".

"Participant" shall be referred to as "the participant" or "You".

1. What is this scheme about?

Group Personal Accident for Student Takaful Scheme (this "Scheme") provides compensation in the event of death due to accident or illness and permanent total disablement due to accident including:

- Any school activities,
- Travelling in any form of transportation whether as driver or passenger, and
- Drowning, lethal gas, food poisoning and poisonous stings.

2. What are the Syariah concepts applicable?

This product applies the Syariah concepts of *Tabarru'* and *Wakalah*.

Tabarru' is an agreement by a participant to relinquish as donation, a sum of contribution that he or she agrees to pay into a Takaful fund. Participants give sixty-five per cent (65%) of their contributions as *Tabarru'* with the purpose of providing mutual indemnity to Takaful participants, where the *Tabarru'* acts as mutual assistance and a joint guarantee in the event any fellow participants suffer from a defined loss.

Wakalah refers to a contract in which a party as principal (Muwakkil) authorizes another party as his agent (Wakil) to perform a particular task, in matters that maybe delegated, either voluntary or with imposition of a fee. The participant will make contribution to the Takaful fund as *Tabarru'*. Subsequently, all the participants in a group will appoint or authorize the IITGT as their agent (Wakil) to manage the Takaful fund for the purpose of executing Takaful activities such as underwriting, risk management and claim management. In this *Wakalah* arrangement, IITGT will charge a fee of thirty-five per cent (35%) from the contribution that has been determined and agreed upon in the proposal form. *Wakalah* fee will not be returned to the Participant upon cancellation or surrender.

3. What are the coverage provided?

BASIC PLAN		PACKAGE 1 B\$	PACKAGE 2 B\$	PACKAGE 3 B\$	PACKAGE 4 B\$
A	Death or Permanent Total Disablement as a result of an accident.	5,000	10,000	15,000	20,000
B	Death due to illness including death due to unknown causes.	1,000	2,000	3,000	4,000
C	Education Allowance If either one of the Participant's parents or legal guardian suffers accidental death or loss of limb.	1,000	1,000	1,000	1,000
D	Loss & Damage of Textbooks. If the Participant suffers loss or damage of textbook(s) (beyond use) due to motor road accident or house fire.	Nil	100	100	200
E	Hospital Ward Cash Allowance due to accident (maximum limit 30 days)	10 per day	20 per day	30 per day	40 per day
F	Caretaker Cash Allowance for each day in a hospital as a result of an accident, up to a maximum of 30 days in continuance commencing from the date of accident	Nil	Nil	10 per day	10 per day
G	MEDICAL EXPENSES (TOTAL MAXIMUM COVERAGE IN A YEAR)	500	1,000	1,500	2,000
	Sub-limit				
	Medical and Surgical Expenses as a result of disease or listed illnesses including diseases related to COVID-19.	250 Excess 50	500 Excess 50	500 Excess 50	1,000 Excess 50
	Medical and Surgical Expenses as a result of an accident.	500 Excess 50	1,000 Excess 50	1,500 Excess 50	2,000 Excess 50
	Mobility Aid. Reimbursement for cost of purchase of mobility aid equipment (e.g. wheelchair, crutches, prosthesis expenses etc).	Nil	Nil	250	500
	Immobility Facilities such as toilet and fences to assist with walking.	Nil	Nil	500	500

ADDITIONAL COVERAGE ONLY APPLIES FOR PACKAGES 3 AND 4 (Optional)			
		PACKAGE 3	PACKAGE 4
MEDICAL EXPENSES		B\$	
1	Hospital Miscellaneous Services (including ambulance services, anesthetic fees, implants).	Up to 10,000 per certificate	
2	Surgical Fees		
3	In-Hospital Doctor's Visit (Daily maximum up to 30 days)		
4	Pre-Hospital Diagnostic Services		
5	Pre-Hospital Specialist Consultation (Within 30 days prior to hospitalization)		
6	Post-Hospital Treatment (Within 30 days after discharge)		
7	Medical Expenses incurred 30 days prior to admission & 30 days after discharge		
8	Miscarriage (including Ectopic Pregnancy)		
	Sub-limit		
9	Medical And Surgical Expenses as a result of disease or listed illnesses including disease related to COVID-19.	500 Excess 50	1,000 Excess 50
10	Medical And Surgical Expenses as a result of an accident.	1,500 Excess 50	2,000 Excess 50
11	Mobility Aid. Reimbursement for cost of purchase of mobility aid equipment (e.g wheelchair, crutches, prosthesis expenses etc)	250	500
12	Immobility Facilities such as toilet and fences to assist with walking.	500	500

ADDITIONAL COVERAGE ONLY APPLIES FOR PACKAGE 3 AND 4 (Optional)			
EMERGENCY AID & RELIEF		B\$	
1	Repatriation Expenses (Maximum of one (1) destination only)	Full Cover	
2	Emergency Medical Evacuation and Repatriation	Up to 1 Million	
3	Compassionate Emergency leave (Maximum of one (1) economy return airfare)	2,000	
4	Aspire Lifestyle - Emergency Assistance Service	Cover Worldwide 24 hours	
TRAVEL BENEFITS			
1	Baggage Loss/Damage	200	
2	Baggage Delay	200	
3	Trip Cancellation	1,000	
4	Trip Curtailment	1,000	
5	Strikes & Hijacks	500	
6	Computer or Laptop Loss/Damage	1,000	

4. Who can apply?

All full-time students.

5. What are the exclusions under this Scheme?

This Scheme does not cover claims for: -

- i) Pre-existing medical conditions;
- ii) Bodily injury while carrying out hazardous activities;
- iii) Suicide and insanity;
- iv) Self-inflicted injury;
- v) War;
- vi) Provoked murder or assault;
- vii) Acquired Immune Deficiency Syndrome (AIDS);
- viii) Non Syariah compliant activity; and
- ix) Committing or attempting to commit any unlawful act.

Note: This list is non-exhaustive. Please refer to the Certificate for the full list of exclusions under this Takaful Scheme.

6. What is the period of Takaful for this Scheme?

Duration of cover is for one (1) year. You need to renew your certificate annually.

7. How much contribution do I have to pay?

PACKAGE AND CONTRIBUTION					
		Package 1	Package 2	Package 3	Package 4
		B\$	B\$	B\$	B\$
1	BASIC PLAN	5	10	15	20
2	ADDITIONAL COVERAGE (optional)				
	Medical Expenses	-	-	60	70
	TOTAL ANNUAL CONTRIBUTION	5	10	75	90
3	ADDITIONAL COVERAGE (optional)				
	Emergency Aid & Relief	-	-	80	80
	TOTAL ANNUAL CONTRIBUTION	5	10	155	170

8. What are the fees and charges that I have to pay?

In addition to contribution amount

Stamp Duty B\$0.10

9. What are some of the important notes that I should know?

Your duty to tell us

The Takaful coverage under your certificate is based on the information You have given to us. Before You enter into a Takaful contract, You have a duty to tell us fully and faithfully anything that You know, or could reasonably be expected to know, that may affect our decision to cover You and on what terms. Otherwise You may receive no benefit from your certificate.

Takaful Contribution Warranty

You have to pay the full takaful contribution to Us or our wakil within sixty (60) days from the inception date of your certificate. Your certificate will be automatically cancelled if we or our wakil do not receive the contribution at the end of sixty (60) days of the takaful contribution warranty period.

Excess

This is an amount You have to pay towards the cost of your claim. Excess is stated on the schedule and in the certificate.

Distribution of Surplus

The surplus will be determined at the end of financial period and the surplus (if any) from the Takaful Fund will be allocated to Participants' Fund and IITGT with the proportion of seventy per cent (70%) to the Participants' Fund and thirty per cent (30%) to IITGT. The surplus in the Participants' Fund will then be declared and distributed to the eligible participants. Based on *Ju'alah* concept, IITGT is entitled for the surplus distribution from the Takaful fund as a fee for the good performance of IITGT in managing the Takaful fund.

If You have incurred claims or received benefit, your portion of surplus will not be distributed back to You and shall be credited back as *Tabarru'* to the Takaful Fund.

If You surrender your Takaful certificate before financial year end, You are entitled for the surplus. The surplus will be calculated based on your contribution and participation period in the Takaful Fund.

Treatment of Small Payment Amount

For any amount due and payable to You from surplus/refund that is B\$5.00 and below, IITGT will donate this amount to charity which will be utilized as 'amal jariah' on your behalf.

Claims Requirement

To make a claim, You have to submit a complete Claims Form to us within fourteen (14) calendar days upon your return to Brunei Darussalam from the trip with all supporting documents listed as follows:-

1. All certificates' affidavits, information and evidence shall be furnished at Participant expenses;
2. Medical reports and evidence;
3. Death Certificate;
4. Qualified Medical Practitioner for the cause of death, injury and all information and evidence required.

10. What do I need to do if there are changes to my details?

It is important that You inform Us of any changes in your details to ensure that all correspondences reach You in a timely manner.

11. What happens in the event of cancellation

You may cancel your certificate at any time by giving written notice to Us. Upon cancellation, You are entitled to a pro-rata refund of the contribution provided that You have not made any claims. In the event of certificate cancellation, the *Wakalah* Fee will not be returned to You.

12. What is a notice of expiry?

You will receive a notice of expiry two (2) months before the expiry date of the certificate. The notice will be sent via postal service and email.

13. What happens in the event that a Takaful agent ceases to operate?

This will not affect You and we will assume responsibility in enforcing your Takaful Scheme.

14. What are the documents that I need to submit to apply for this Scheme?

If You are interested to apply for this Scheme, You only need to provide the following documentation:

- Completed Proposal Form.
- Copy of Identification Card / Birth Certificate.*
- Copy of Nominee Identification Card.*
- Proof of Student Status (Name list of Students with School/Institution Stamp).
- Letter of Confirmation from School or Institution.

Note: *not compulsory

15. Where can I get assistance and redress?

If You have any queries, You must contact Us as soon as possible. You may contact us at:

Insurans Islam TAIB General Takaful Sdn Bhd
Unit 5, 6 & 7,
Bangunan Suria, Kiulap
Bandar Seri Begawan BE1518
Negara Brunei Darussalam
Tel: 222-3004
E-mail: enquiries@insuranstaib.com.bn

If your query or complaint is not satisfactorily resolved by Us, You may contact Financial Consumer Issues, Brunei Darussalam Central Bank via e-mail at fcf@bdcb.gov.bn or visit their address as follows:

Financial Consumer Issues
Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy Building
Commonwealth Drive
Brunei Darussalam
Tel: 238-0007

16. Where can I get further information?

If You require further information or need assistance on Group Personal Accident for Student Takaful Scheme. You may contact Us at 222-3004 or visit our website at www.insuranstaib.com.bn.

IMPORTANT NOTE:

Group Personal Accident for Student Takaful Scheme

YOU ARE ADVISED TO NOTE THE SCALE OF BENEFITS FOR DEATH AND DISABLEMENT IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE GROUP PERSONAL ACCIDENT FOR STUDENT TAKAFUL SCHEME CERTIFICATE THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on IITGT. The final terms and conditions are stipulated in the Takaful certificate after IITGT's assessment.

<p>I/We hereby confirm having explained the Product Disclosure Sheet (PDS) to the Participant in their preferred language English/Malay.</p> <p>Signature:</p> <p>Name: I.C. No: Date:</p>	<p>I/We hereby received and understand the explanation of the Product Disclosure Sheet (PDS) given in my preferred language in English/Malay.</p> <p>Signature:</p> <p>Name: I.C. No: Date:</p>
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